AM	IENDMENT NO	Calendar No
Pu	appropriate land manage	ederal Government engages in ment and to authorize the dis- covide funding for the National egacy Restoration Fund.
IN	THE SENATE OF THE UNIT	ED STATES—116th Cong., 2d Sess.
	H.R	. 1957
То		ue Code of 1986 to modernize Revenue Service, and for other
R	deferred to the Committee or ordered to	and be printed
	Ordered to lie on the	table and to be printed
A		proposed by Mr. CRUZ to the proposed by Mr. GARDNER
Viz	: :	
1	In section 200402(b)	of title 54, United States Code
2	(as added by section 2(a)),	strike paragraph (1) and insert
3	the following:	
4	"(1) Source of	DEPOSITS.—
5	"(A) In G	ENERAL.—Not later than De-
6	cember 31, 2020	, the Secretary shall—
7	"(i) ex	camine the most-recent inven-
8	tory of all f	ederally owned public land, and
9	the resource	es and other values of that

land, maintained pursuant to section

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1	201(a) of the Federal Land Policy and
2	Management Act of 1976 (43 U.S.C.
3	1711(a));
4	"(ii) of the public land included in the
5	inventory described in clause (i), identify
6	parcels with a cumulative value equal to
7	not more than \$12,000,000,000 that would
8	be appropriate to sell, in accordance with
9	section 203 of that Act (43 U.S.C. 1713);
10	and
11	"(iii) publish in the Federal Register
12	a detailed list of each parcel of public land
13	identified under clause (ii), together with—
14	"(I) an estimate of the fair mar-
15	ket value of each such parcel; and
16	"(II) a 5-year schedule by which
17	the Secretary proposes to sell, or
18	cause a covered agency to sell, the
19	parcels to the public, subject to the
20	condition that the sales shall be—
21	"(aa) conducted as soon as
22	practicable during each scheduled
23	fiscal year to allow for appro-
24	priate planning in expending
25	amounts in the Fund;

1	"(bb) conducted through—
2	"(AA) public auction;
3	or
4	"(BB) closed-bid auc-
5	tion; and
6	"(cc) to the maximum ex-
7	tent practicable, projected to gen-
8	erate total proceeds equal to not
9	less than \$1,900,000,000 during
10	each of fiscal years 2021 through
11	2025.
12	"(B) Cooperation by Covered Agen-
13	CIES.—The head of each covered agency shall
14	sell each parcel of public land identified by the
15	Secretary under subparagraph (A)(i) that is
16	under the jurisdiction of the covered agency, in
17	accordance with the schedule published by the
18	Secretary under subparagraph (A)(iii)(II).
19	"(C) Deposit in fund.—
20	"(i) In general.—The net proceeds
21	from each sale of public land pursuant to
22	this paragraph shall be deposited in the
23	Fund, subject to paragraph (2).
24	"(ii) Treatment.—Notwithstanding
25	any other provision of law—

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1	"(I) the Fund shall consist only
2	of the net proceeds deposited in the
3	Fund pursuant to clause (i); and
4	"(II) no amounts other than the
5	amounts referred to in subclause (I)
6	may be deposited in the Fund.